UK Portfolio Migration

Client: Captive financing arm of an American conglomerate

The Project

Migrate an existing entity into a new system alongside an established European portfolio.

The Challenge

After a successful deployment of new entities in Europe onto a shared platform, an established entity in the UK needed to be migrated onto the same platform. Due to the sale of businesses in the UK, the project had an accelerated six-month timescale.

The Solution

Assessment of UK processes against standard system process. Conversion of existing portfolio data, including new contract types and syndicated contracts into the standard solution.

The Result

Successful migration of the UK portfolio and business users to the new platform on time and in budget.

The Situation

As part of a structural change in the client organisation, the UK leasing entity and their portfolio of captive leasing business needed to be migrated into the client's existing European captive leasing platform. This required analysis of the current business practises of the UK entity against the standardised system process for the European platform, training for the business users and a portfolio migration of data between the legacy application and the Oracle Lease and Finance Management R12 application used by the European platform. There were also strong business time pressures, resulting in an accelerated six-month timescale for implementation and migration.

The Solution

As the delivery partner of the R12 OLFM solution and deployment consultants for the European platform, VIP Apps Consulting were asked to assist in analysing the UK portfolio and providing expert functional and technical resource to manage the migration of the data, leveraging our DELIVER methodology and pre-built accelerators using our typical two phase approach.
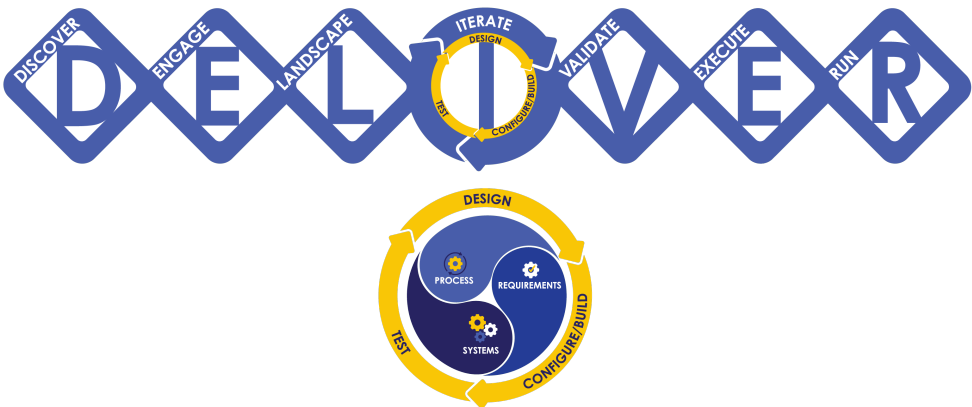
The **Discover/Engage/Landscape (DEL)** phase consisted of an evaluation of the existing portfolio, and the current financial accounting position, through engagement with the existing UK business users to develop the migration landscape.

This allowed us to develop a full picture of the current contracts, and the potential impact areas on the new application solution these contracts needed to be migrated to.

The Landscape phase included a Process Landscape mapping from existing UK processes to optimised and standardised European business processes. This involved a reassessment of existing European processes, in particular the EOT (End of Term) and Extension processes as these were areas of variance across countries based on commercial and regulatory factors.

The **Iterate/Validate/Execute/Run (IVER)** phase consisted of the use of accelerators for data transformation and migration based on existing VIP Apps expertise. This allowed the team to process multiple iterations of the legacy system data into OLFM environments for validation by the operational team and the Finance team. Each iteration enabled the client to further develop their accounting walk between the systems, and refine the customer, supplier and contract data constructs.

The implementation team expertise and methodology ensured the Production migration to go smoothly, as all problem areas had been identified and resolved in the prior iterations. This allowed the client to focus on the management of the finance walk within their corporate reporting, and on the physical migration of staff into the new business structure.

Due to the aggressive timescales, and resource and budget constraints, the client stakeholders needed a proven methodology to ensure success. VIP Apps Consulting were able to bring their industry expertise and proven history of migration execution to bear to minimise impacts and accelerate execution of the project.

Results and Benefit to the Client

Using our expert knowledge of the client's business landscape and target solution we were able to use our DELIVER methodology to manage and accelerate their portfolio migration.

The result was a complete migration, including full Finance reconciliation within the agreed timescales and on budget.

This enabled the business to focus on minimising the customer facing impacts of the restructure and migration of the business to a new system.

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