

Company Announcement Press Release



VIP Apps Consulting Successfully Delivers Credit System Replacement Project for Volvo Financial Services North America

Seamless Transition to Modernised Platform Achieves On-Time, On-Budget

FOR IMMEDIATE RELEASE

July 2024 - VIP Apps Consulting, a leading consulting firm at the forefront of technology innovation, proudly announces the successful completion of a credit system replacement project for Volvo Financial Services North America (VFS NA).

VFS NA, a provider of financial services for Volvo Group's brands, sought to replace its 20-year-old credit system with a modern solution that would not disrupt its real-time integration with its Dealer Portal or ERP + Contract Management System (CMS). VIP Apps Consulting was selected as the implementation partner due to its extensive industry experience and proven track record.

VIP Apps Consulting's proprietary DELIVER methodology was used to facilitate the project using Agile solution development with structured scope areas assigned to specific Iterations and timelines. The project involved a comprehensive landscape phase to establish the scope and approach, followed by an iterative implementation phase consisting of five iterations and one month of post-go-live hyper-care. VIP Apps Consulting provided a range of services, including project management, solution architecture, business analysis, quality analysis, Salesforce configuration, technical integration, and testing.

The successful go-live of the new credit system resulted in significant benefits for VFS NA, including:

- A technical leap forward for the VFS NA platform and alignment of the US and Canada businesses.
- Increased efficiency through process simplification, automation, and integration.
- Improved decision-making capabilities with automated credit scoring, approval tracking, financial spreading, and fleet scorecards.
- Enhanced customer experience with faster decisions and streamlined processes.

"VIP Apps Consulting's deep industry knowledge and implementation expertise, particularly their proprietary DELIVER methodology, were instrumental in the seamless integration of Salesforce and the successful delivery of our complex credit system replacement," said Laurie Andersen - Senior Project Manager at VFS NA.

"Working with the VFS team was an absolute pleasure, and our team is truly appreciative of the partnership and being empowered to execute our tried and tested DELIVER methodology. Our Landscape phase was the key to success in defining standardised business processes across the US and Canada, implementing solution design simplicity, and delivering on time and budget with a detailed implementation and resource plan. Success for all parties!" said Daypesh Patel - Managing Director at VIP Apps Consulting.

The project exemplifies the commitment of both organisations to innovation, efficiency, and excellence in the financial services ecosystem.

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About VIP Apps Consulting

VIP Apps Consulting is a long established consulting firm specialising in management consulting, business process automation and technology consultancy with direct focus on the equipment leasing and vehicle asset finance industry. We operate at the intersection of technology and businesses to bridge industry process outcomes to solutions and vice versa. Using our unique proprietary AMOBI and DELIVER methodologies, we develop innovative and holistic technology solutions aligned with our client's business goals and for the next generation of financial services ecosystems. Our core Services:

- Process Automation Solutions
- Document AI
- Continuous Improvement (AMOBI) Methodology
- Industry Specific Solutions and Alliances
- Core Platform/Technologies (Salesforce, Microsoft, Oracle)
- Portfolio Migration Enterprise Architecture Services